



## CME Group Market Data Fee Changes

December 5, 2014

### Frequently Asked Questions

- Q What are the CME Group market data fee policy changes and when do these market data fee policy changes go into effect?
- A CME Group has elected to charge for real-time market data from Globex for each of the four exchanges comprising the CME Group: CME, CBOT, COMEX and NYMEX. Real-time market data fees will be \$85 per exchange per month if the user is classified as a Professional or \$5 per exchange per month, capped at \$15, if the user is classified as a Non-Professional. These fee policy changes are scheduled to go into effect January 1, 2015
- Q What part is RJ O'Brien playing in implementing CME Group market data fee increases?
- A RJ O'Brien is a direct distributor of CME Group market data for users of Vantage, WebOE/Mobile Trader. As a distributor of market data, RJ O'Brien is required to collect market data fees owed the CME Group and pass on those fees to CME Group. RJ O'Brien does not retain any portion of the market data fees collected on behalf of CME Group.
- Q How will RJ O'Brien go about implementing CME Group fee policy changes?
- A CME Group requires that each user receiving market data self-declare whether the user is a Professional or Non-Professional. RJ O'Brien will be providing a self-certification screen through its website which each user of Vantage, WebOE/ Mobile Trader can complete. When the screen is completed by the user, this will satisfy CME Group's requirement in this respect. At the same time each user will be able to select which CME Group exchanges from which it will receive real-time market data for WebOE/Mobile Trader only. For Vantage the only option is to enable market data for all four exchanges. Any changes made through the self-certification and screen will take effect on 1/1/15. If you have any questions, please contact the RJ O'Brien Client Services at (877) 396-9316 or (866) 438-7564 or by emailing [marketdata@rjobrien.com](mailto:marketdata@rjobrien.com).
- Q I currently trade through an Introducing Broker. Should I complete the web based forms or will my IB do this for me?
- A Please check with your IB before taking any action.
- Q How do I determine if I am classified as a Professional or Non-Professional?
- A Your status as a Professional or Non-Professional consumer under CME's Market Data License Agreement is determined by your answers to the questions contained in the Self-Selection sign-up screen, which accords with the conditions contained in CME Group MDLA Exhibit A of Schedule 4 form.
- Q What happens if I don't respond to the CME Professional / Non-Professional self-selection form?

A You will be required to respond to this screen in order to complete the Self-Declaration sign-up . If you do not submit the online form and have an instance of Vantage, it will be disabled on 01/01/2015.

If you have an instance of WebOE/Mobile Trader, it will be set to delayed market data for all markets starting on 01/01/2015. The length of the delay is ten (10) minutes.

Q What happens if I don't respond to the RJO market data service selection screen?

A If you do not submit the online form and have an instance of Vantage, it will be disabled on 01/01/2015.

If you have an instance of WebOE/Mobile Trader, it will be set to delayed market data for all markets starting on 01/01/2015.

Q I no longer use Vantage or WebOE/ Mobile Trader. What should I do?

A If you do not use these applications, you should contact RJO Client Services and have your login disabled. Client Services can be contacted at (877) 396-9316 or by emailing [marketdata@rjobrien.com](mailto:marketdata@rjobrien.com). No further action is necessary on your part.

Q I currently use Vantage. How will the CME Group market data fee changes affect me?

A Vantage instances can only be subscribed to real-time market data for all four Globex exchanges. Therefore, if you would like to continue to use Vantage, you should complete the Self Sign-up form which will subscribe you to real-time market data for all Globex exchanges, which will be billed accordingly - \$340 per month if you are classified as a Professional or \$15 per month if you are classified as a Non-Professional.

Q I currently use WebOE/Mobile Trader. How will the CME Group market data fee changes affect me?

A WebOE/Mobile Trader users can choose those exchanges, on an exchange-by-exchange basis, for which they would like to receive real-time market data and those exchanges for which they would like to receive delayed market data. Users may select which exchanges they would like to receive real-time market data for as part of the Self Sign-up process. For users classified as Professionals, real-time market data fees will be \$85 per exchange per month. For users classified as Non-Professionals, real-time market data fees will be \$5 per exchange per month, capped at \$15 per month.

Q Which platform should I use, Vantage or WebOE/Mobile Trader?

A If you are a Vantage user, you will be charged for real-time market data for the four CME Group exchanges. If you do not need real-time market data or need real-time market data for only a subset of the four CME Group exchanges, moving to WebOE/Mobile Trader and selecting only those exchanges for which you require real-time market data will reduce your overall market data costs.

Q How do I switch from Vantage to Web OE/Mobile Trader or from WebOE/Mobile Trader to Vantage

A Please call Client Services at (877) 396-9316 or email [marketdata@rjobrien.com](mailto:marketdata@rjobrien.com)

Q I use RJO Mobile Trader as well as WebOE. Will I be charged market data fees twice?

A No. For the purposes of market data consumption, RJO Mobile Trader and WebOE are considered the same platform and market data fees will only be charged once.

Q I don't trade on CME Group Exchanges. What should I do?

A You will continue to receive real-time market data for all non-Globex exchanges.

If you are a WebOE/Mobile Trader user, you should elect to receive delayed market data for Globex exchanges. If you are a Vantage user, you will still receive real-time market data for all Globex exchanges and be billed accordingly, unless you switch to WebOE/Mobile Trader where you can elect to receive delayed market data for all Globex exchanges which will be supplied free of charge.

Q I only want delayed quotes for CME Group Exchanges. What should I do?

A If you are a WebOE/Mobile Trader user, you should elect to receive delayed market data for each of the Globex exchanges.

If you are a Vantage user, switch to WebOE/Mobile Trader where you can elect to receive delayed market data for all Globex exchanges which will be supplied free of charge.

Q I need real-time quotes for all CME Group Exchanges. What should I do?

A You should complete the Self Sign-up form and indicate in the form that you would like to receive real-time market data for all Globex exchanges. Real-time data can be supplied either through Vantage or WebOE/Mobile Trader.

Q I need real-time quotes for some CME Group Exchanges, but not all. What should I do?

A If you are a WebOE/Mobile Trader user, you should elect to receive real-time market data for the selected subset of Globex exchanges.

If you are a Vantage user, you will need to subscribe to real-time market data for all Globex exchanges and be billed accordingly, or switch to WebOE/MobileTrader where you can select those Globex exchanges for which you would like to receive real-time market data and those exchanges for which you would like to receive delayed market data.